

PARKER SMITH & FEEK, INC. *INSURANCE BROKERS*

1919 BANK OF CALIFORNIA CENTER • 900 4th AVENUE
SEATTLE, WASHINGTON 98164 • PHONE 682-8822

November 28, 1978

State of Washington
Department of Natural Resources
Commissioner of Public Lands
Olympia, WA 98504
Attention: Bert L. Cole

Re: LENT'S INCORPORATED

Gentlemen:

With respects to the above, we are pleased to enclose the following:

Original Policy _____	Certificate of Insurance _____
Copy of Policy _____	Endorsement _____
Loss Payable Clause _____	Mortgagee Clause _____
Invoice # _____ for \$ _____	Credit Memo # _____ For \$ _____
Check # _____ for \$ _____	Renewal Certificate _____ XX _____

This is issued in connection with:

Lease agreement - HARBOR AREA LEASE NO. HA2452, Bremerton Tide Lands -
ALL HARBOR area in front of tract 23 and the west half of Pennsylvania
Avenue (Daly's Avenue) in the plat of Joseph Daly's Garden Tracts, et al.

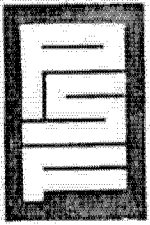
We trust you will find the enclosure to be in order.

Very truly yours,

PARKER, SMITH & FEEK, INC.

Keith Douglas

PH/rv
Enclosure
cc: insured



PARKER SMITH & FEEK, INC. INSURANCE BROKERS

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SEATTLE, WASHINGTON 98164 - PHONE 682-8822

CERTIFICATE OF INSURANCE

CERTIFICATE ISSUED TO: STATE OF WASHINGTON Attention: Bert L. Cole
Dept. of Natural Resources
Commissioner of Public Lands
Olympia, WA 98504

NAME OF INSURED: LENT'S INCORPORATED
P. O. Box 559
Bremerton, Washington 98310

This is to certify that the insurance indicated hereunder has been issued and is in full force and effect on the effective date of this certificate.

This Certificate of Insurance does not in any way amend, extend, alter or vary the coverage afforded by the policy or policies referred to herein. It is simply a synopsis or summary of the actual insurance contract:

** COVERAGES PROVIDED - COMPREHENSIVE	LIMITS	
1. Bodily Injury Liability — Auto	\$250,000. \$500,000.	Each Person Each Occurrence
Bodily Injury Liability — Other than Auto	\$300,000. \$300,000.	Aggregate Each Occurrence
2. Property Damage Liability — Auto	\$100,000.	Each Occurrence
3. Property Damage Liability — Other than Auto	\$100,000. \$200,000.	Each Occurrence Aggregate

**COMPREHENSIVE LIABILITY insuring Premises & Operations, Contractor's Protective Liability, Blanket Contractual Liability, Personal Injury Liability, Employers' Contingent (Washington Stop Gap) Liability, Products/Completed Operations, Owned, Nonowned & Hired Vehicles and Broad Form Property Damage, including "xcu" Hazards.

NAME OF INSURANCE COMPANY	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE
1. General Insurance Company	CP 826768	12/1/78	12/1/81
2. General Insurance Company	CP 826768	12/1/78	12/1/81
3. Lloyds' of London (Voigt, Walker & Co.)	26384	12/1/78	12/1/79

Description of item, location, or project to which this certificate applies:

Lease agreement - HARBOR AREA LEASE NO. HA2452, Bremerton Tide Lands - All Harbor area in front of tract 23 and the west half of Pennsylvania Avenue (Daly's Avenue) in the plat of Joseph Daly's Garden Tracts, et al.

See
New one
Dated 12/3/79

TEN (10) days written notice of cancellation or reduction in amounts of insurance shall be given to the above named holder of this certificate.

Date of Issue 11-28-78

VOIGT, WALKER & CO., INC. -

By: E. B. Zane (R.O.)

PARKER, SMITH & FEEK, INC.

By: Keith Douglas

Keith Douglas